GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1236
ANSWERED ON:02.05.2016
Import of Crude Oil from Gulf
Senguttuvan Shri Balasubramaniam

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government/State owned oil companies have signed any agreement with Middle East countries/ Gulf/Abu Dhabi National Oil Corporation to establish the strategic reserve of crude oil in the country;
(b) if so, the details thereof along with outcome of the said agreement, country-wise;
(c) whether the said agreement is likely to contribute to the country energy security and help in import of more crude oil from the said regions; and
(d) if so, the details thereof and the extent to which the said agreement is likely to boost the Oil trade with these countries?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DHARMENDRA PRADHAN)
(a) : No, Madam.
(b) to (d): Does not arise.
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